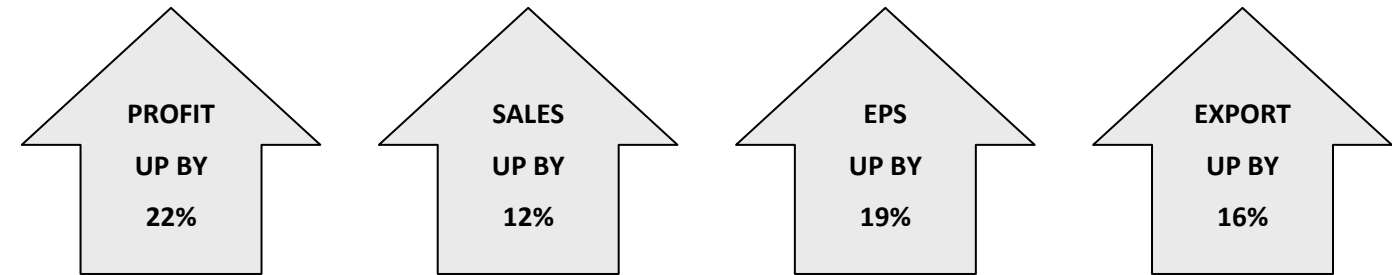




# AUSTIN ENGINEERING COMPANY LIMITED

AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008



Rs. in Lacs	Quarter ended		Year ended		Quarter ended (Consolidated)		Year Ended (Consolidated)	
	3/31/2008 (Unaudited)	3/31/2007 (Unaudited)	3/31/2008 (Audited)	3/31/2007 (Audited)	3/31/2008 (Unaudited)	3/31/2007 (Unaudited)	3/31/2008 (Audited)	3/31/2007 (Audited)
1. Net Sales / Income from Operations	1896.60	1699.83	7299.50	6515.80	1936.81	1668.89	7497.52	6552.07
2. Other Income	56.36	55.63	152.52	125.83	61.28	50.42	157.44	120.62
3. Total Income	1952.96	1755.46	7452.02	6641.63	1998.09	1719.31	7654.96	6672.69
4. Expenditure								
a. Increase/(Decrease) in Stock in Trade	(174.53)	33.80	(631.23)	(177.02)	(147.37)	(59.59)	(604.07)	(270.41)
b. Consumption of Raw Materials	800.36	549.71	2808.60	2242.66	800.36	549.72	2808.60	2242.66
c. Purchase of Traded Goods	166.99	157.98	687.71	616.23	196.64	157.96	717.36	616.22
d. Employee Cost	193.51	152.90	692.16	586.32	207.06	165.01	739.56	636.28
e. Depreciation	44.20	23.97	133.33	114.61	44.39	24.03	133.88	114.67
f. Other Expenditure	705.20	555.35	2654.38	2225.99	713.23	566.22	2691.29	2255.02
5. Total Expenditure	1735.73	1473.71	6344.95	5608.79	1814.31	1403.3	6486.62	5594.44
6. Interest	48.43	50.92	177.61	177.37	48.46	50.92	177.64	177.37
7. Profit/(Loss) before tax (3-(4+5+6))	168.80	230.83	929.46	855.47	135.32	265.04	990.70	900.88
8. Provision for Taxation								
Current Tax	65.00	71.00	317.00	255.00	49.08	72.10	337.97	256.10
Fringe Benefit Tax	2.00	6.00	10.50	16.00	2.00	6.00	10.50	16.00
Deferred Tax Liability (Assets)	(65.60)	13.42	(59.78)	38.99	(65.60)	13.42	(59.78)	38.99
9. Extraordinary items	0.00	10.27	0.00	0.00	0.00	0.00	0.00	0.00
10. Net Profit/(Loss) (7-8-9)	167.40	130.14	661.74	545.48	149.84	173.52	702.11	589.79
11. Prior Period Expenses	0.00	0.00	11.13	10.27	11.13	10.27	11.13	10.27
12. Net Profit for the year / period	167.40	130.14	650.61	535.21	138.71	163.25	690.98	579.52
13. Paid-up Equity Share Capital (Face Value Rs.10/- ea)	353.10	353.10	353.10	353.10	353.10	353.10	353.10	353.10
14. Reserves Excluding Revaluation Reserves	0.00	0.00	2669.61	2273.71	0.00	0.00	2705.87	2265.94
15. Earnings Per Share (Rs.) (Basic & Diluted) (Not Annualized)	4.74	3.69	18.43	15.44	3.93	4.62	19.57	16.72
16. Aggregate of Non-Promoter Shareholding								
Number of Shares	2343663	2364170	2343663	2364170	2343663	2364170	2364170	2364170
Percentage of Shareholding	66.37	66.95	66.37	66.95	66.37	66.95	66.37	66.95

Continued on next page...

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

UNDER CLAUSE 41 OF THE LISTING AGREEMENT

PARTICULARS	Quarter ended		Year ended	
	3/31/2008 (Unaudited)	3/31/2007 (Unaudited)	3/31/2008 (Audited)	3/31/2007 (Audited)
<b>1. Segment revenue</b>				
Bearings	1952.96	1760.30	7452.02	6641.46
Power	14.44	10.86	55.75	63.90
Unallocated	0.00	(4.85)	0.00	0.17
<b>Total</b>	<b>1967.40</b>	<b>1766.31</b>	<b>7507.77</b>	<b>6705.53</b>
<b>Less: Intersegment Revenue</b>	<b>14.44</b>	<b>10.86</b>	<b>55.75</b>	<b>63.90</b>
<b>Net Operational Income</b>	<b>1952.96</b>	<b>1755.45</b>	<b>7452.02</b>	<b>6641.63</b>
<b>2. Segment Result-Profit/(Loss)</b>				
Bearings	213.48	282.15	1089.39	1007.82
Power	3.75	(0.40)	17.68	25.02
<b>Total</b>	<b>217.23</b>	<b>281.75</b>	<b>1107.07</b>	<b>1032.84</b>
<b>Less : Interest</b>	<b>48.43</b>	<b>50.92</b>	<b>177.61</b>	<b>177.37</b>
<b>Unallocated Exp.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Profit Before Tax</b>	<b>168.80</b>	<b>230.83</b>	<b>929.46</b>	<b>855.47</b>
<b>3. Capital Employed</b>				
Bearings	3121.33	2781.55	3121.33	2781.55
Power	64.23	59.63	64.23	59.63
Unallocated	(162.85)	(214.37)	(162.85)	(214.37)
<b>Total</b>	<b>3022.71</b>	<b>2626.81</b>	<b>3022.71</b>	<b>2626.81</b>

**Note:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May, 2008.
2. Figures have been regrouped wherever necessary.
3. Business segment is reported as defined in Accounting Standard (AS)-17.
4. There were no investors' complaints pending at the end of the quarter.

**Place:** Patla, District – Junagadh

**Date:** 29th May, 2008

By order of the Board of Directors

**N. C. Vadgama**  
Chairman